

Board of Directors Meeting Minutes

Date of meeting: June 23, 2024

Notice of this meeting was emailed by President Sten Linnander on June 18th, 2024.

The meeting was called to order at 2:00 PM EDT online.

The following Directors were present:

President Sten Linnander

Secretary Stephen Davis

Treasurer Mike Foody

With 3 directors present, a quorum was declared.

The Secretary asked for additions or corrections to the Board Meeting Minutes of May 19, 2024, and distributed by email on June 9, 2024. Hearing none, the motion was made and seconded to approve the minutes as written. The motion carried.

Once again, Mike spent the entire meeting talking about the possibility of LGS acquiring the assets of GDH and starting to sell Magic Planet globes. Mike said it was a 50-50 chance that either he sells the GDH assets to a prospective buyer or he and his wife might donate the GHD assets worth \$250K to LGS in exchange for a royalty on each Magic Planet sale—20% of revenue on the first \$250K, then 10%, then 5%.

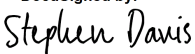
He went on to talk about hiring Janine to be the Managing Director and making her a Director on the Board. LGS would sell a tabletop system for \$6,000, plus asking for donations on top of that, depending on whether the buy was a non-profit or a commercial enterprise.

On the other hand, Mike may decide to sell the GDH assets to the other buyer, at which point, none of this would happen. And he will make a decision in the next couple of weeks. Mike said he needs to know whether the LGS Board is interested in acquiring the GDH assets in order for him to make his decision, and that should occur within the next week.

The next meeting was scheduled for July 14, 2024 at 2 PM EDT.

The meeting was adjourned at 2:55 PM EDT.

Respectfully submitted,

DocuSigned by:

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Stephen Davis, Secretary

Date __June 29, 2024__